



PRESS RELEASE

Luxembourg, 27 April 2009

FERNBACH goes global

Luxembourg, 27 April 2009 – FERNBACH, a leading international provider of solutions for Multi-GAAP, Risk and Compliance and Lending, today announced they are expanding their international operations and hiring significant new staff to deal with current and anticipated growth expected from international operations. To reflect this FERNBACH is relocating their London facilities by moving to larger offices within the City and relocating central functionality from Luxembourg to their expanded international hub now located in London.

“FERNBACH continues to be a sound and stable business,” says Günther Fernbach, founder and CEO, “We have a well-established global base and by increasing our presence in London we can provide the international hub necessary to increase the visibility needed to further strengthen our business.”

FERNBACH continues to focus on their FlexFinance[®] product range on the key areas of Multi-GAAP, Risk and Compliance and Lending. Recent success in Austria, Ukraine, South Korea and Dubai indicate a strong business future despite the ongoing banking crises.

Expanding FERNBACH's outreach in London will influence the business by providing effective and efficient services for our global clients, while current clients will still be more effectively serviced from our local offices. Günther Fernbach continues; “I am very much looking forward to working with the larger team at this important time in financial regulation”.

About FERNBACH

FERNBACH is a global leader of analytical solutions for the finance industry. Modular software bundles for Multi-GAAP accounting, risk, compliance and loan enable our customers to optimise business processes.

FERNBACH offers a sophisticated component-based solution portfolio which ensures faster time to market and rapid implementation of banking requirements thus mitigating risk and ensuring quality.

Our customers worldwide benefit from our combined expertise to overcome challenges and to provide solutions for future success. FERNBACH innovates to maximise the performance of our clients.

www.fernbach.com

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Drives Multi-GAAP. Manages Risk & Compliance. Optimises Lending Processes.